

Name: key.

Watch "The Presidents" Movie <https://www.youtube.com/watch?v=EthSRi-VxaQ> (12:45 - 21:55)

Watch the movie above and respond to the following questions regarding the Presidents of the USA in the 1920s:

Warren G. Harding

(1) What does "return to normalcy" mean?

After WWI → get back to regular life

(2) What is the Teapot Dome Scandal?

payoff for access to drill for oil

(3) What is the Budgeting and Accounting Act?

Presidents have to submit a budget to Congress.

Calvin Coolidge

(1) When did Coolidge take office?

1923 - 29 → after death of Harding

(2) What is the Indian Citizenship Act?

I.N. groups now were seen as citizens of the USA.

(3) How did Coolidge feel about American business and industry?

Small government, low taxes to keep industry "booming" through focus on American business.

Next, watch the following TEDEd video: <https://ed.ted.com/on/O0gadmKQ#review>

What does the acronym LACK PANTS stand for? Name each letter individually with a brief explanation of its meaning.

- L - *Laissez-Faire* → "no interference" by gov't in the economy.
- A - *Assembly Line* → made industry faster / could produce more
- C - *Credit* → allowed consumers to buy products before they had \$
- K - *Knowledge* → inventors + new technology.
- P - *Position of USA in the war* → USA supplied Europe with a lot of goods pre-entering the war.
- A - *Advertisement* → \$\$\$ on: advertising new products.
- N - *New Consumer Goods* → cars, radios, refrigerators easily available.
- T - *Tariffs* → high taxes on imported goods.
- S - *Share confidence* → America making \$\$\$ so they spent \$\$ in the Stock Market.